

Punj Lloyd Ltd

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July 27, 2007

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Disclosure pursuant to the Listing Agreement

Pursuant to its obligations under the Listing Agreement, the Company wishes to inform you that it has been awarded a contract by Reliance Gas Transportation & Infrastructure Limited (RGITL) for its East-West Pipeline project for laying of pipeline & associated facilities. The value of the contract is Rs 498 crore, which is inclusive of the order placed earlier by RGITL to the Company for Rs 180.16 crore.

A copy of the press release being issued in this regard is enclosed for your reference.

Thanking you,

Yours faithfully,
for **Punj Lloyd Limited**

A handwritten signature in black ink, appearing to read "Dinesh Thairani".

Dinesh Thairani
Company Secretary

Encl. As above

PRESS RELEASE
FOR: Punj Lloyd Limited
July 27, 2007



Pipeline order for Punj Lloyd

Rs 498 crore order from Reliance Gas Transportation & Infrastructure Limited (RGTEL)

New Delhi, July 27, 2007: Punj Lloyd Limited, a global EPC services provider in energy and infrastructure domains, has been awarded a contract by Reliance Gas Transportation & Infrastructure Limited (RGTEL) for its East-West Pipeline project for laying of pipeline & associated facilities. The value of the contract is Rs 498 crore.

This order is inclusive of the order placed earlier by RGTEL to company for Rs 180.16 crore.

The contract is for laying of 48" pipeline & associated facilities for 285 km, with 9 MLV Stations, 2 Compressor Stations, 2 Tap-off Stations and 7 River Crossings. This work is split into 4 spreads falling in the states of Gujarat & Maharashtra.

Major highlights of the order are laying 48" dia, 285 km of pipeline with varying wall thickness and working in hilly terrain with slopes as steep as 60° in Bhivpuri Ghat.

Apart from this, Punj Lloyd, through its subsidiary PLN Construction, has been awarded crossings of Narmada River & Elluru Canal by horizontal directional drilling method.

The work is scheduled to be completed by December 2007 end.

About Punj Lloyd Limited:-

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjllloyd.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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